

Ref: SSL/NSE/032/2024-25

Date: 30/09/2024

To,
The General Manager,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400051.

COMPANY CODE: SADHAV

SUBJECT: SUMMARY PROCEEDINGS OF THE 27TH ANNUAL GENERAL MEETING (AGM) OF THE COMPANY.

Dear Sir/Madam,

In accordance with Regulation 30 and Part - A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are pleased to submit the summary proceedings of the 27th Annual General Meeting ("AGM") of the Company held on Monday, 30th September, 2024 at 'The Orchid' 70 C, Nehru Road, Near Domestic Airport, Vile Parle East, Mumbai- 400099.

The Annual General Meeting of the Company commenced at 11:30 a.m. and concluded at 12:30 p.m.

The Summary proceedings is enclosed herewith.

You are requested to kindly take the above information on record.

Yours faithfully,

For Sadhav Shipping Limited

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SHRIGOPAL RATHI

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Ms. Madhuri Shrigopal Rathi
Company Secretary and Compliance Officer
Membership No: A71331

Corporate Office

618, Laxmi Plaza, New Link Road,
Andheri (W), Mumbai 400053
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www.sadhavshipping.com
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Registered Office

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Summary of proceedings of 27th Annual General Meeting of Sadhav Shipping Limited

A) DATE, TIME AND VENUE OF THE MEETING:

The 27th Annual General Meeting ("AGM") of the Members of **Sadhav Shipping Limited** was held on Monday, 30th September, 2024 at 11:30 a.m. (IST) at 'The Orchid' 70 C, Nehru Road, Near Domestic Airport, Vile Parle East, Mumbai- 400099 at concluded at 12:30 p.m.

B) PROCEEDINGS IN BRIEF:

Mr. Kamal Kant Choudhury, Chairman & Managing Director of the Company chaired the Meeting.

The following Directors were present:

Sr. No.	Name	Designation	Location
1.	Mr. Kamal Kant Choudhury	Chairman & Managing Director	Orchid Hotel, Mumbai
2.	Mrs. Sadhana Choudhury	Whole Time Director	Orchid Hotel, Mumbai
3.	Mr. Vedant Choudhury	Whole Time Director & CEO	Orchid Hotel, Mumbai
4.	Mr. Subhas Chandra Choudhury	Non – Executive Director	Orchid Hotel, Mumbai
5.	Mr. Ashok Kumar Bal	Independent Director	Orchid Hotel, Mumbai
6.	Mr. Rajesh Kakkar	Independent Director	Orchid Hotel, Mumbai
7.	Mr. Bharat Bhushan Nagpal	Independent Director	Orchid Hotel, Mumbai

In attendance of:

Sr. No.	Name	Designation	Location
1.	Mr. Nilakantha Prasad Sahu	Chief Financial Officer	Orchid Hotel, Mumbai
2.	Ms. Madhuri Shrigopal Rathi	Company Secretary & Compliance Officer	Orchid Hotel, Mumbai

The representatives of the Statutory Auditors and Secretarial Auditors were present at the Venue i.e. Orchid Hotel, in Mumbai.



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Members attending the Meeting: 22 Members attended the meeting in person.

Quorum: The requisite quorum as required under Section 103 of the Companies Act, 2013 was present.

Thereafter, Ms. Madhuri Rath, Company Secretary introduced all the Directors and Key Managerial Personnel present on dais.

The Register of Directors and Key Managerial Personnel and the Register of Contracts as per Companies Act, 2013 and Auditor's Report and the Secretarial Audit Report were made available for inspection by the shareholders till the conclusion of the meeting.

Ms. Madhuri Rath, CS of the Company informed that the Company had provided the facility of Remote e-voting to the Members through National Securities Depository Limited (NSDL) and e-voting period commenced on Friday, 27th September, 2024 at 9.00 a.m. (IST) and ended on Sunday, 29th September, 2024 at 5.00 p.m. (IST). In Remote e-voting, the shareholders have voting rights in proportion to their shares in the Paid up Equity Capital to maintain parity; Poll was conducted on all the Resolutions, in accordance with the provisions of Section 109(5) of the Companies Act, 2013.

Ms. Madhuri Rath, CS of the Company further informed that Mr. Mukesh Saraswat representing M/s. M K Saraswat & Associates, Company Secretaries was appointed as Scrutinizer to conduct the Poll and Process in a fair and transparent manner and report on the results of the Poll.

After which, the Chairman delivered his speech and CEO gave a business presentation. Both of them highlighted various aspects of the operations of the Company, performance for the financial year 2023-24 and outlook for the future.

With the permission of the Members present, the Notice to the Shareholders dated 2nd September, 2024, calling for the 27th Annual General Meeting was taken as read. The Independent Auditor's Report the Secretarial Auditor's Report and its annexure was also taken as read in terms of Section 145 of the Companies Act, 2013, as there was no qualification in the Independent Auditor's Report and the Secretarial Auditor's Report.

Ms. Madhuri Rath, CS of the Company then opened the floor for questions relating to the matters under consideration at this AGM.

Some of the members present at the meeting raised queries and also sought certain information/clarifications broadly focusing on certain accounting/ financial aspects and future plans.

The Chairman after providing opportunity to all the shareholders present for raising their queries and seeking clarifications, responded to such queries, comments and clarifications.



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The Company Secretary then read out the resolutions item wise mentioned in the Notice of ACM. The following items were transacted at the Meeting:

Sr. No.	Ordinary Business/ Special Business	Ordinary Resolution/ Special resolution	Description
1.	Ordinary Business	Ordinary Resolution	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2024 together with the Reports of the Board of Directors and the Auditors thereon.
2.	Ordinary Business	Ordinary Resolution	To appoint Mrs. Sadhana Choudhury (DIN: 00249442), who retires by rotation and being eligible, offers herself for re-appointment.
3.	Special Business	Special Resolution	To re-appoint Mr. Kamal Kant Choudhury (DIN: 00249338) as Chairman & Managing Director of the Company for a term of 5 years.
4.	Special Business	Special Resolution	To re-appoint Mr. Subhas Chandra Choudhury (DIN: 01174235) as the Non – Executive Director of the company for a term of 5 years.

Thereafter, the Company Secretary announced that all the business set out in the Notice of the AGM had been conducted. The voting results along with the Scrutinizer's Report will be made available on the Company's website at www.sadhavshipping.com and will be simultaneously communicated to NSE Limited after the conclusion of the AGM within the time frame.

Mr. Sanjivnan Sontakke, Chief Operating Officer, on behalf of the Board thanked the Members for attending and participating at the AGM.

The 27th Annual General Meeting of the Company concluded at 12:30 p.m. (IST).

C. VOTING BY MEMBERS:

The Company had provided remote e-voting facility to its members to cast votes electronically, on all the 4 items of business set out in the Notice.

Further, the facility for voting through Poll was made available at the Meeting.



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NOTE:

- The Company will separately intimate the Stock Exchange the results of the e-voting and poll.
- This document does not constitute minutes of the Annual General Meeting of the Company.

Yours Faithfully,

For Sadhav Shipping Limited

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Ms. Madhuri Shrigopal Rath
Company Secretary & Compliance Officer
Membership No.: A71331



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